

# Transit Improvement Area Loan Program

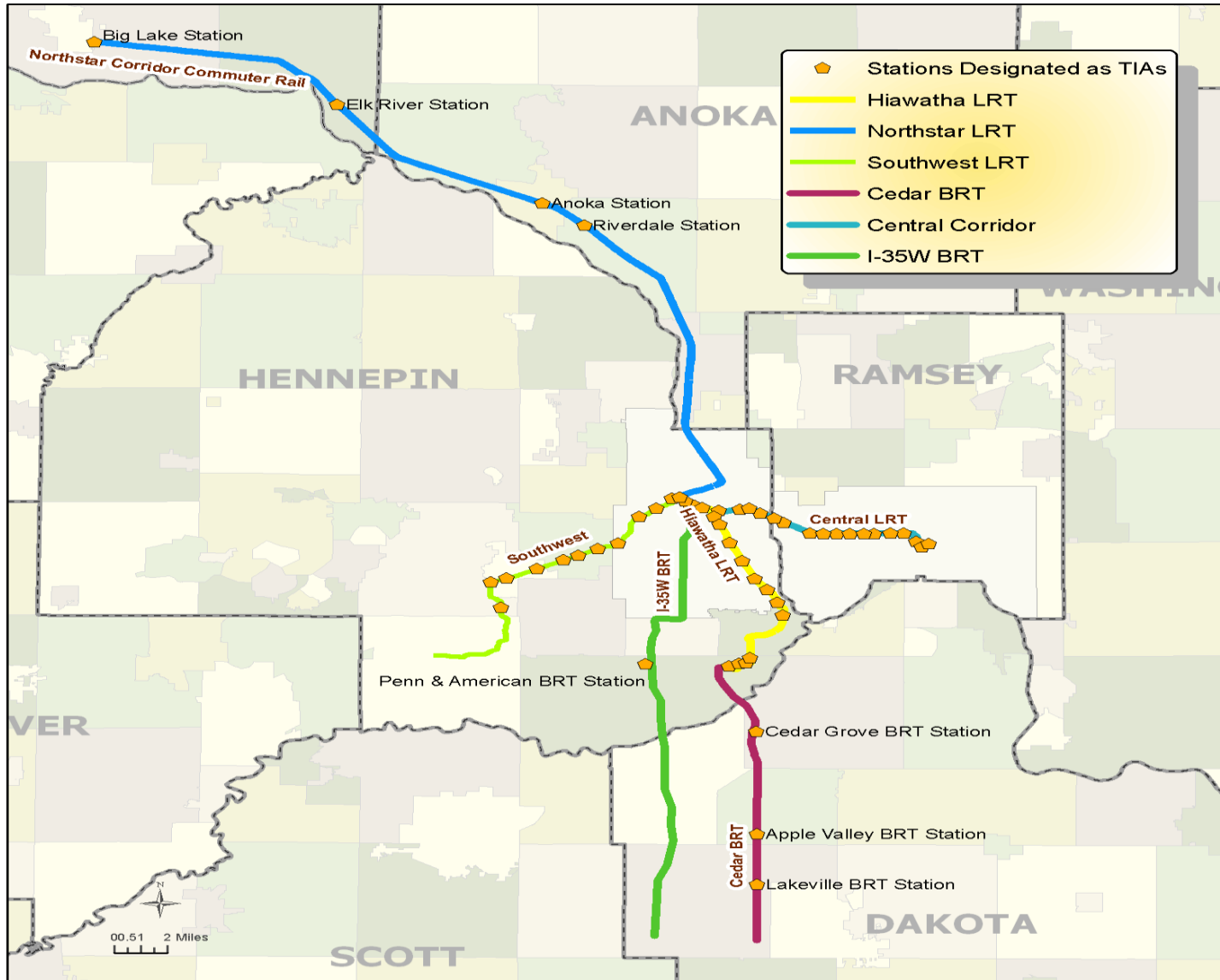
- Brief History
  - Law passed in 2008
  - Ensure TOD principals in redevelopment around transit stations
  - No \$\$\$
  - Designate areas to leverage funding from other sources
  - Opened up application process with 7/16/2010 deadline

# TIA Designations To Date

- 53 station areas near commuter rail, light rail and bus rapid transit in the Twin Cities metro area.
- Encompass a half-mile radius around the transit stations.

# 2010 Transit Improvement Area Designations

## Overview



# 2010 Transit Improvement Area Designations



# 2012 TIA Designations

- Reason: Funding from the Met. Council
- Applications due to DEED March 2, 2012
- Stations must be operational by 2012 to apply.

# More Information

- Office of Brownfields and Redevelopment MN Dept of Employment and Economic Development

651-259-7449